

1976

KIMMERIDGE CLOSE RESIDENTS CO. LTD

DIRECTORS' REPORT.

Your directors have pleasure in presenting the company's account of the maintenance fund for the year ended 30th September 1976 and reporting generally in respect of the same period.

Activities

The principal activity of the company during the period under review consisted of managing the maintenance fund on behalf of the tenants occupying the individual flats at Kimmeridge Close.

Dividends

Your directors do not recommend the payment of a dividend in order to retain the balance of the maintenance account for future expenses.

Directors

The directors of the company for the period are the first named in each lease taken up on each flat included in the complex and their interest in the company's securities is restricted to one £1 share in accordance with the regulations laid down by the Company's Memorandum & Articles of Association.

CHAIRMAN

KIMMERIDGE CLOSE RESIDENTS CO. LTD

MAINTENANCE FUND ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 1976

Period 16th Nov 1974  
to 30th Sept 1975

824	Maintenance fund income		1,958
	<u>Less: Expenses</u>		
285	Cleaning and grasscutting	853	
169	Insurance	210	
48	Electricity	69	
19	Refuse collection	47	
24	Communal aerial licence	4	
16	Printing and postage	2	
54	Audit and accountancy charges	75	
107	Management charges	-	
-	Sundry expenses	32	
-	Legal fees	14	
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722			1,306
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102	Surplus of income over expenditure		652
-	<u>Add: Maintenance fund balance brought forward</u>		102
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£ 102	Balance of maintenance fund carried forward		£ 754
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KIMMERIDGE CLOSE RESIDENTS CO. LTD  
BALANCE SHEET AS AT 30TH SEPTEMBER 1976

Period 16th Nov 1974  
to 30th Sept 1975

<u>CAPITAL ACCOUNT</u>		
<u>SHARE CAPITAL</u>		
36	Authorised, issued and fully paid	36
<u>REVENUE RESERVE</u>		
102	Balance on maintenance account	754
£ 138		£ 790
<u>REPRESENTED BY:</u>		
<u>CURRENT ASSETS</u>		
542	Cash at bank	657
462	Sundry debtors and prepayments	537
1,004		1,194
<u>LESS: CURRENT LIABILITIES</u>		
866	Sundry creditors and accruals	404
£ 138		£ 790

*J.R. Ball*  
 ..... )  
*M.E. Fitzgerald* ) Directors  
 ..... )

REPORT OF THE AUDITORS TO THE MEMBERS OF KIMMERIDGE CLOSE RESIDENTS CO. LTD

In our opinion the above balance sheet and annexed maintenance fund account give a true and fair view of the state of the company's affairs at 30th September 1976 and of its surplus for the year ended on that date and comply with the Companies Acts 1948 and 1967.

20th April 1977

*Monahan & Co.*  
 Chartered Accountants,  
 Auditors,  
 38/42 Newport Street,  
 Swindon, SN1 3DR.